



ISHAN DYES & CHEMICALS LIMITED

Ishan Dyes & Chemicals Limited

1st Floor, Dinsha Chambers, Borsad - 388540

Statement of unaudited financial results for the quarter and half year ended 30th September 2013

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	2,368.81	1,840.08	1,775.49	4,208.89	3,406.78	7,207.25
	(b) Other operating income	14.65	19.43	7.41	34.08	14.57	35.89
	Total income from operations (net)	2,383.46	1,859.51	1,782.90	4,242.97	3,421.35	7,243.14
2	Expenses						
	(a) Cost of materials consumed	1,740.93	1,367.58	1,328.02	3,108.51	2,615.21	5,246.31
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(123.41)	(72.01)	(2.80)	(195.42)	(122.11)	(26.86)
	(d) Employee benefits expense	41.75	39.29	29.78	81.04	81.87	188.88
	(e) Depreciation and amortisation expense	62.07	59.02	56.22	121.09	108.72	229.27
	(f) Other expenses	363.19	293.93	178.35	657.12	451.53	1,134.05
	Total expenses	2,084.53	1,687.81	1,589.57	3,772.34	3,135.22	6,771.65
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	298.93	171.70	193.33	470.63	286.13	471.49
4	Other income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	298.93	171.70	193.33	470.63	286.13	471.49
6	Finance costs	-	26.08	31.09	26.08	55.65	126.40

7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	298.93	145.63	162.24	444.55	230.48	345.09
8	Exceptional items	-	-	-	-	-	6.68
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	298.93	145.63	162.24	444.55	230.48	338.41
10	Tax expense	87.82	-	-	87.82	-	(89.81)
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	211.11	145.63	162.24	356.73	230.48	428.23
12	Extraordinary items	3.07	2.37	351.80	5.44	351.80	345.36
13	Net Profit/(Loss) for the period (11 - 12)	208.04	143.26	(189.56)	351.29	(121.32)	82.87
14	Paid Up equity share capital [Face Value Rs. 10/- Per Share]	750.98	750.98	750.98	750.98	750.98	750.98
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	58.53
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	2.77	1.94	2.16	4.68	3.07	5.70
	(b) Diluted	2.77	1.94	2.16	4.68	3.07	5.70
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	2.77	1.91	(2.52)	4.68	(1.62)	1.10
	(b) Diluted	2.77	1.91	(2.52)	4.68	(1.62)	1.10

A1	PARTICULARS OF SHAREHOLDING	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Public shareholding						
	- Number of shares	57,03,830	57,03,830	57,03,830	57,03,830	57,03,830	57,03,830
	- Percentage of shareholding	75.95%	75.95%	75.95%	75.95%	75.95%	75.95%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil

	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non - encumbered						
	- Number of shares	18,05,970	18,05,970	18,05,970	18,05,970	18,05,970	18,05,970
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	24.05%	24.05%	24.05%	24.05%	24.05%	24.05%

Disclosure of assets and liabilities as per clause 41(I)(ea) of the listing agreement for the half year ended 30th Sept. 2013

Particulars		As At	As At
		30-09-13	31-03-13
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	750.98	750.98
	(b) Reserves and surplus	530.74	179.90
	Sub-total - Shareholders' funds	1,281.72	930.88
2	Non-current liabilities		
	(a) Long-term borrowings	375.58	408.95
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	109.31	21.49
	Sub-total - Non-current liabilities	484.89	430.44
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	1,442.37	1,605.64
	(c) Other current liabilities	74.71	85.26
	(d) Short-term provisions	26.41	24.84

	Sub-total - Current liabilities	1,543.49	1,715.74
		2,028.38	2,146.18
	TOTAL - EQUITY AND LIABILITIES	3,310.10	3,077.05
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	800.48	835.06
	(b) Non-current investments	0.05	0.05
	(c) Deferred tax assets (net)	22.88	22.88
	(d) Long-term loans and advances	154.06	154.03
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	977.47	1,012.02
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	798.60	739.61
	(c) Trade receivables	1,367.48	1,276.06
	(d) Cash and cash equivalents	1.40	3.26
	(e) Short-term loans and advances	165.15	46.10
	(f) Other current assets	-	-
	Sub-total - Current assets	2,332.63	2,065.03
	TOTAL - ASSETS	3,310.10	3,077.05

NOTES :

- 1 The above result have been reviewed by audit committee & approved by the Board of Directors in their meeting held on 14th November 2013.
- 2 The Company has only reportable segment i.e. chemicals as per AS 17 on segment disclosure.
- 3 Deferred tax provision, if any will be made at the end of financial year in the audited financial results.
- 4 The figures of the previous periods (quarter/half year) have been regrouped/rearranged wherever considered necessary.

	Particulars	Quarter ended 30th Sept 13

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Ahmedabad
14th November 2013

For and on behalf of the Board

Shrinal P. Patel
Whole Time Director