



ISHAN DYES & CHEMICALS LIMITED

Ishan Dyes & Chemicals Limited

1st Floor, Dinsha Chambers, Borsad - 388540

PART I

ADUATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2013

	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/13	31/12/12	31/03/12	31/03/13	31/03/12
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	2,007.87	1,792.60	1,905.00	7,207.25	6,739.61
	(b) Other operating income	20.45	0.88	12.46	35.89	41.77
	Total income from operations (net)	2,028.32	1,793.48	1,917.46	7,243.14	6,781.38
2	Expenses					
	(a) Cost of materials consumed	1,258.65	1,372.45	1,489.20	5,246.31	4,682.21
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	246.56	(151.30)	73.23	(26.86)	(168.17)
	(d) Employee benefits expense	54.77	52.23	117.29	188.88	336.76
	(e) Depreciation and amortisation expense	64.63	55.92	62.62	229.27	207.54
	(f) Other expenses	298.24	384.27	192.31	1,134.05	989.79
	Total expenses	1,922.85	1,713.57	1,934.65	6,771.65	6,048.13
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	105.46	79.90	(17.19)	471.50	733.25
4	Other income	-	-	-		
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	105.46	79.90	(17.19)	471.50	733.25
6	Finance costs	40.28	30.48	25.05	126.40	134.46
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	65.19	49.42	(42.24)	345.09	598.79
8	Exceptional items	12.10	(5.42)	(2.51)	6.68	9.59
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	53.09	54.84	(39.73)	338.41	589.21
10	Tax expense	(89.81)	-	109.48	(89.81)	109.48
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	142.90	54.84	(149.22)	428.23	479.72
12	Extraordinary items	(6.85)	0.41	(5.29)	345.36	7.57
13	Net Profit/(Loss) for the period (11 - 12)	149.75	54.43	(143.93)	82.87	472.15
14	Paid Up equity share capital [Face Value Rs. 10/- Per Share]	750.98	750.98	750.98	750.98	750.98
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				58.53	(25.87)
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	1.90	0.73	(1.99)	5.70	6.39
	(b) Diluted	1.90	0.73	(1.99)	5.70	6.39
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	1.99	0.72	(1.92)	1.10	6.29
	(b) Diluted	1.99	0.72	(1.92)	1.10	6.29

PART II

A1	PARTICULARS OF SHAREHOLDING	31/03/13	31/12/12	31/03/12	31/03/13	31/03/12
	Public shareholding					
	- Number of shares	5,703,830	5,703,830	5,703,830	5,703,830	5,703,830
	- Percentage of shareholding	75.95%	75.95%	75.95%	75.95%	75.95%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	(b) Non - encumbered					
	- Number of shares	1,805,970	1,805,970	1,805,970	1,805,970	1,805,970
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	24.05%	24.05%	24.05%	24.05%	24.05%

	Particulars	Quarter ended 31st March 13
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities		As At 30-03-13 Audited	As At 31-03-12 Audited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	750.98	750.98
	(b) Reserves and surplus	179.90	95.49
	Sub-total - Shareholders' funds	930.88	846.47
2	Non-current liabilities		
	(a) Long-term borrowings	408.95	412.49
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	21.49	143.00
	Sub-total - Non-current liabilities	430.44	555.49
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	1,605.64	800.11
	(c) Other current liabilities	85.26	293.21
	(d) Short-term provisions	24.84	28.37
	Sub-total - Current liabilities	1,715.73	1,121.68
		2,146.17	1,677.17
	TOTAL - EQUITY AND LIABILITIES	3,077.05	2,523.64
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	835.06	881.20
	(b) Non-current investments	0.05	5.11
	(c) Deferred tax assets (net)	22.88	33.52
	(d) Long-term loans and advances	154.03	121.54
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	1,012.02	1,041.37
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	739.61	620.72
	(c) Trade receivables	1,276.06	797.85
	(d) Cash and cash equivalents	3.26	22.08
	(e) Short-term loans and advances	46.10	41.61
	(f) Other current assets	-	-
	Sub-total - Current assets	2,065.04	1,482.27
	TOTAL - ASSETS	3,077.05	2,523.64

NOTES :

- 1 The above result have been reviewed by audit committee & approved by the Board of Directors in their meeting held on 29th May 2013.
- 2 The Company has only reportable segment i.e. chemicals as per AS 17 on segment disclosure.
- 3 Extra Ordinary Item includes one time settlement payment of interest to Charotar Nagrik Sahakari Bank in terms of settlement order dated 16.07.2012.
- 4 The figures of the previous periods (quarter/year) have been regrouped/rearranged wherever considered necessary.

Ahmedabad
29/05/13

For and on behalf of the Board

Shrinal Patel