

ISHAN DYES AND CHEMICALS LTD.



August 12, 2025

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001
SCRIP CODE: 531109

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051
SYMBOL: ISHANCH

Sub: OUTCOME OF BOARD MEETING, DISCLOSURE UNDER REGULATION 30 AND SUBMISSION OF UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED ON 30TH JUNE 2025.

Dear Sir/Madam,

In continuation of our letter dated 30th July, 2025 and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., **Tuesday, 12th August 2025** have inter alia considered, transacted and approved the following matters:

1. Financial Results:

Approved the Un-Audited Standalone Financial Results of the Company for the Quarter ended on 30th June 2025 along with the Limited Review Report issued by the Statutory Auditors M/s A R Sulakhe & Company (FRN No. 110540W) which have been duly reviewed by the Audit Committee. In this Regard, we are enclosing herewith:

- a) Limited Review Report on Un-Audited Standalone Financial Results for the Quarter ended 30th June 2025 issued by Statutory Auditors, M/s A R Sulakhe & Company (FRN No. 110540W).
- b) A Copy of Un-Audited Standalone Financial Results of the Company for the Quarter ended 30th June 2025.

The Results will be available on the website of the Stock Exchanges and also on the Website of the Company at www.ishandyes.com.

2. Appointment of M/s Kunal Sharma & Associates, Company Secretaries as Secretarial Auditors of the Company:

Based on the recommendation from the Audit Committee, the Board of Directors of the Company had appointed M/s Kunal Sharma & Associates, Company Secretaries (M. No: F10329 and CP: 12987) as Secretarial Auditor of the Company to conduct the Secretarial Audit for a period of Five (5) Consecutive Years from F.Y. 2025-26 to F.Y. 2029-30.

The appointment shall be subject to the approval of shareholders of the Company at the ensuing Annual General Meeting of the Company.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.

Registered Office and Factory Address:

18, G.I.D.C. Estate, Phase-I, Vatva, Ahmedabad - 382 445, Gujarat, India
Phone : +91-79-25832144, 25893607 Fax :+91-79-25833643
E-mail : ishandyes@yahoo.com; ishan@ishandyes.com
Web : www.ishandyes.com
CIN : L24110GJ1993PLC020737



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SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as follows:

S. No	Details required	Appointment of Secretarial Auditor	
1	Reason for Change	<p>Appointment of M/s Kunal Sharma & Associates, Company Secretaries (M. No: F10329 and CP: 12987) as Secretarial Auditor of the Company, to conduct the Secretarial Audit for a period of Five (5) consecutive years from FY 2025-26 to FY 2029-30.</p> <p>The appointment shall be subject to the approval of shareholders of the Company at the ensuing Annual General Meeting of the Company.</p>	
2	Date and Term of Appointment/Cessation	<p>Date of Appointment: 12th August 2025.</p> <p>Term: To conduct the Secretarial Audit of the Company for a period of Five (5) consecutive years from FY 2025-26 to FY 2029-30.</p> <p>The appointment shall be subject to the approval of shareholders of the Company at the ensuing Annual General Meeting of the Company.</p>	
3	Brief Profile	Name of Auditor	M/s Kunal Sharma & Associates, Company Secretaries.
		Address	501-502, Skylar, Near Shalin Bungalows, Corporate Road, Prahladnagar, Satellite, Ahmedabad – 380051, Gujarat, INDIA
		E-mail	cskunalsharma@gmail.com
		Brief Profile	M/s Kunal Sharma & Associates, Company Secretaries, is a leading firm registered with ICSI. Mr. Kunal Sharma, Proprietor is having more than 11 years of professional experience in the areas of Company Law Compliances and Advisory, Foreign Exchange and Cross Border Transactions, SEBI Listing Compliances and Advisory, Transaction Support Services, Secretarial Audit, Corporate Law Assurance and Attestation services.
4	Disclosure of relationships between directors	Not related to any of the Directors of the Company.	

3. Convening 32nd Annual General Meeting for the Financial Year ended 31st March 2025:

The Board has approved to hold and convene 32nd (Thirty Second) Annual General Meeting of the Equity Shareholders of the Company on **Monday, 29th September, 2025 at 01:00 PM IST** through video conferencing or other audio visuals means in Compliance with applicable provisions of Companies Act, 2013 read with relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) in this regard. The Board has also approved the Notice calling 32nd

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Annual General Meeting together with the Board of Directors' Report and its Annexures for the Financial Year ended 31st March 2025 and other related agenda items.

Further, the Board of Directors had appointed CS Kunal Sharma, Proprietor of Kunal Sharma & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the E-Voting process (Remote E-voting and E-voting during the 32nd AGM) in a fair and transparent manner.

Intimations for the 32nd Annual General meeting along with Notice, Record/ Book Closure date and E-voting period will be given separately in due course of time.

The Board meeting commenced at 03:30 PM IST and concluded at 04:30 PM IST.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Kindly take the same on your record.

Thank you,

**For and on behalf of
ISHAN DYES AND CHEMICALS LIMITED**

**Shrinal P
Patel**
Shrinal P Patel
Whole-Time Director
DIN - 02992519

Digitally signed by Shrinal P Patel
DN: cn=Shrinal P Patel, o=ISHAN DYES AND CHEMICALS LIMITED, ou=, email=shrinal.patel@ishandyes.com, c=IN
+3384448770770611206504730899,
c=Shrinal P Patel
Date: 2025.08.12 16:37:09 +05'30'

Enclosed: A/a

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CHARTERED
ACCOUNTANT

Branch Office: 601, 6th Floor, Lilamani Corporate Heights,
New Ashram Road, Opp. Ramapir Na Tekra BRTS Bus Stop,
Nava Vadaj, Ahmedabad-380013 Mobile: +91-99251-
47466/99255-47466,

email : arsulakhe84@gmail.com

Head office : Pune Branch Office :Mumbai | Nashik |
Bengaluru | Kolhapur |Ahmednagar| Hyderabad



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Ishan Dyes & Chemicals Limited

We have reviewed the accompanying statement of Standalone Un-Audited financial results of **M/s Ishan Dyes & Chemicals Limited** ('the Company') for the quarter ended on **June 30, 2025 ('the Statement')** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ('the Listing Regulations').

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the recognized and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12th August, 2025
Place: Ahmedabad

UDIN: 25178761BMOCAD1315

For, A.R. Sulakhe & Co
Chartered Accountants

JYOTI Digitally signed
by JYOTI JAIN
JAIN Date: 2025.08.12
15:06:51 +05'30'

CA Jyoti Jain

Partner
M. No: 178761
FRN. 110540W



STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

All amount in Rs. Lakhs unless otherwise stated

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2025	31/03/2025	30/06/2024	31/03/2025
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Revenue from operations				
	(a) Net sales/income from operations (Net of Taxes)	1628.83	1673.11	3297.34	10146.96
	(b) Other Income	44.48	78.01	73.02	299.89
	Total Income	1673.31	1751.11	3370.36	10446.85
2	Expenses				
	(a) Cost of materials consumed	631.27	1380.97	1881.81	6912.88
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	437.00	(534.82)	499.56	(607.62)
	(d) Employee benefits expense	169.21	247.51	175.89	843.66
	(e) Finance Cost	126.33	129.07	112.05	512.89
	(f) Depreciation and amortisation expense	60.50	60.64	63.15	246.60
	(g) Other expenses	107.66	199.53	240.08	909.78
	(h) Power Expenses	72.64	213.56	184.43	868.43
	(i) Fuel Expenses	28.09	136.48	122.19	548.35
	(j) CSR Expenses	-	-	-	-
	Total expenses	1632.69	1832.94	3279.16	10234.97
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	40.62	(81.83)	91.20	211.88
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)	40.62	(81.83)	91.20	211.88
6	Extra Ordinary Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	40.62	(81.83)	91.20	211.88
8	Tax Expense (net)				
	- Current tax	9.71	78.78	-	127.34
	- Deferred tax	0.51	(44.41)	3.13	(23.96)
	Total Tax Expenses	10.22	34.37	3.13	103.38
9	Net Profit(Loss) for the Period from continuing operations	30.40	(116.20)	88.07	108.50
10	Other Comprehensive income net of taxes	-	(2.73)	-	(2.73)
11	Total Comprehensive Income for the period	30.40	(118.93)	88.07	105.77
12	Details of Equity share capital				
	(a) Paid up Equity Share capital (Amount in Lakhs)	2096.81	2096.81	2096.81	2096.81
	(b) face value of Equity share capital (in Rs.)	10.00	10.00	10.00	10.00
13	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8168.67
14	Earnings per share (in Rs.)				
	(a) Basic earning(loss) per share from continuing and discontinuing operations	0.14	(0.55)	0.42	0.52
	(b) Diluted earning(loss) per share from continuing and discontinuing operations	0.14	(0.55)	0.42	0.52

NOTES :

1	The above Un-Audited Standalone Financials Results of the Company for the Quarter ended 30th June 2025 have been reviewed by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on 12th August 2025.
2	The above Un-Audited Standalone Financials Results of the Company for the Quarter ended 30th June 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Statutory Auditors of the Company have carried out "Limited Review" of the Un-Audited Standalone Financials Results of the Company for the Quarter ended 30th June 2025. The Limited Review is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.
4	The figures of the previous periods quarter have been regrouped/rearranged/re-casted wherever considered necessary.
5	The Company has one reportable business segment viz. Chemicals.
6	The said results of the Company are available on the website of the Company and can also be accessed on the website of BSE Limited and National Stock Exchange of India Limited.

Place: Ahmedabad
Date: 12th August 2025For and on behalf of the Board of
Ishan Dyes and Chemicals Limited

Shrinil P. Patel
Whole Time Director
DIN : 02992519