



PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF ISHAN DYES AND CHEMICALS LIMITED HELD ON MONDAY 23RD APRIL, 2018

An Extra-Ordinary General Meeting ("the EOGM") of the Members of the Company was held on **Monday 23rd April, 2018** at 18, G.I.D.C Estate Phase - 1, Vatva Ahmedabad - 382445 commenced at 02.30 PM and concluded at 04.00 PM.

Shri Piyush N. Patel, Chairman occupied the Chair and conducted the proceedings of the meeting. Shri Shrinath Patel - Whole Time Director and Shri Roopin Patel - Independent Director were also remained present at the meeting.

Total 35 (Thirty Five) members were present in person/proxies at the meeting of the Company.

The Chairman declared the meeting open since the requisite quorum was present and ordered to commence the business of the meeting.

The Chairman informed the members that the statutory registers under the Companies Act, 2013 are available for inspection. The Chairman introduced the other members of the Board including the Independent Directors present at the meeting. He also introduced Mr. Chintan Pancholi - CFO of the Company. Mr. Kavin Dave, Proprietor K. D. Dave & Co., Chartered Accountants Internal Auditor & Management Consultant of the Company and Mr. Kunal Sharma, Company Secretary, Scrutinizer to the meeting. He has informed the Board that Mrs. Ankita Shah, Company Secretary is unable to attend the meeting due to unavoidable circumstances at her end.

The Chairman gave an overview of the current business operations of the Company and appraised about the future outlook of the Company together with growth plans. He has answered to various queries raised by providing required information to the members. With the permission of the Members, the Notice of the EOGM along with Explanatory Statement was taken as read.

The Chairman informed the Members that pursuant to the provisions of the Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided for remote e-voting facility to the Members of the Company in



Registered Office and Factory Address:

18, G.I.D.C. Estate, Phase-I, Vatva, Ahmadabad - 382 445, Gujarat, INDIA

Phone : +91-79-25832144, 25893607 Fax :+91-79-25833643

E-mail : ishandyes@yahoo.com; ishan@ishandyes.com

Web : www.ishandyes.com

CIN : L24110GJ1993PLC020737



Certificate No. : 7086
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respect of businesses to be transacted at the EOGM. He informed that the remote e-voting commenced on Thursday, 19th April, 2018 (9.00 a.m. IST) and ended on Sunday, 22nd April, 2018 (5.00 p.m. IST) both days inclusive. Mr. Kunal Sharma, Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting process.

The Chairman informed the Members that the Company has also arranged for ballot paper voting at the venue of the Meeting for all the Shareholders who had not availed remote e-voting facility for the resolutions set out in the Notice of the EOGM and appointed Mr. Kunal Sharma, Practicing Company Secretary as the Scrutinizer for the ballot paper voting. The Chairman has requested him for an orderly conduct of the voting.

The Chairman then moved on to the business as set out in the Notice of the EOGM. The resolutions put for remote e-voting and ballot paper were passed by the Members, briefly, related to:

SPECIAL BUSINESS:

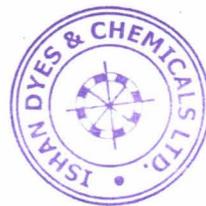
1. Raising of funds through Issue of Equity Shares of the Company on Rights basis to the existing Shareholders of the Company. *(As a Special Resolution)*
2. Adoption of new set of Articles of the Company in line with the Companies Act, 2013. *(As a Special Resolution)*

The Chairman informed the members that the combined result of remote e-voting and ballot paper voting offered at the venue of the meeting together with consolidated scrutinizers report will be intimated to the Stock Exchange and also be placed on the website of the Company and CDSL.

Thereafter there being no other business, the Meeting terminated with a vote of thanks to the Chairman.

For Ishan Dyes & Chemicals Limited

Piyush N. Patel
Chairman & Managing Director
(DIN: 00450807)



Date: 24th April, 2018

Place: Ahmedabad

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