

ISHAN DYES & CHEMICALS LTD.



22nd April, 2022

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400001

Ref: ISHAN DYES & CHEMICALS LIMITED SECURITY CODE NO.: 531109

Sub.: OUTCOME OF BOARD MEETING HELD ON FRIDAY, 22ND APRIL, 2022 - INTIMATION FOR ALLOTMENT OF EQUITY SHARES.

Dear Sir,

This is in continuation to our earlier letter dated 20th September, 2021 wherein we had informed that in furtherance to approval of the Shareholders granted at the Extra-Ordinary General Meeting held on 30th July, 2021, Ishan Dyes and Chemicals Limited ("the Company") had allotted in aggregate 50,00,000 (Fifty Lakh) Convertible Equity Warrants ("Warrants") of face value of INR 10/- (Rupees Ten only) each at an issue price of INR 61/- (Rupees Sixty One only) each including premium of INR 51/- (Rupees Fifty One only) each, on receipt of Warrants Subscription money @ 25% of the issue price.

In this regard, we wish to inform you that in terms of issue of said Warrants, Mr. Rakesh Ramanlal Shah and Mr. Shaishav Rakeshkumar Shah, Indian Individuals, Public (Non-Promoters) have exercised the option of conversion of 7,50,000 Warrants held by each of them and the Company upon receipt of balance 75% of the Warrants Subscription money on said Warrants, had today allotted 15,00,000 Equity Shares of face value of INR 10/- each in following manner:

Name of the allottee	Category	Number of Equity Shares Allotted	75% of the Warrants Subscription money received
Mr. Rakesh Ramanlal Shah	Indian Individuals, Public (Non-Promoters)	7,50,000	Rs. 3,43,12,500/-
Mr. Shaishav Rakeshkumar Shah	Indian Individuals, Public (Non-Promoters)	7,50,000	Rs. 3,43,12,500/-

The Equity Shares allotted to Mr. Rakesh Ramanlal Shah and Mr. Shaishav Rakeshkumar Shah shall rank pari-pasu, in all respects with existing Equity Shares of the Company.

Consequent to above allotment, the Paid-Up Equity Share Capital of the Company stands increased as follows:

Registered Office and Factory Address:

18, G.I.D.C. Estate, Phase-I, Vatva, Ahmedabad - 382 447, Gujarat, India
Phone : +91-79-25832144, 25893607 Fax :+91-79-25833643
E-mail : ishandyes@yahoo.com; ishan@ishandyes.com
Web : www.ishandyes.com
CIN : L24110GJ1993PLC020737
D-U-N-S® Number 65-045-0091



Certificate No.: 7086-Q15 & E15-001
ISO 9001, ISO 14001

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Particulars	Number of Equity Shares	Amount in Indian Rupees
Existing Paid-up Equity Share Capital	1,69,68,147	16,96,81,470
Post-Allotment Paid-up Equity Share Capital	1,84,68,147	18,46,81,470

The application for listing and trading approval of the Stock Exchange for the Equity Shares allotted as above will be made in due course of time.

Please find attached herewith detailed disclosure enclosed as Annexure 1 as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The Board Meeting commenced at 11:00 AM IST and concluded at 11:30 AM IST.

Please take all the above on record and kindly treat this as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For Ishan Dyes & Chemicals Ltd

Shrinall P. Patel
Whole-Time Director
DIN - 02992519



Encl: As above.

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Additional Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Particulars	Allotment of Equity Shares
Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares of face value of INR 10/- each.
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Allotment of 15,00,000 Equity Shares of face value of INR 10/- each of the Company to Mr. Rakesh Ramanlal Shah and Mr. Shaishav Rakeshkumar Shah Indian Individuals, Public (Non-Promoters), 7,50,000 equity shares each at a price of INR 61/- per Equity Share inclusive of premium of INR 51/- per Equity Share, consequent to exercising the option of conversion of Convertible Equity Warrants.
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	As above.
In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio iii. details of share capital - pre and post bonus issue iv. free reserves and/ or share premium required	Not Applicable.

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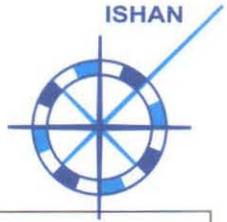
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<ul style="list-style-type: none"> v. for implementing the bonus issue; free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched 	
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<p>In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):</p> <ul style="list-style-type: none"> i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening -closing status) / proposed to be listed; ii. proposed no. of equity shares underlying the AD RIGOR or on conversion of FCCBs; iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's; iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate); v. change in terms of FCCBs, if any; vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any); 	Not Applicable.
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<p>In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):</p> <ul style="list-style-type: none"> i. size of the issue; ii. whether proposed to be listed? If yes, name of the stock exchange(s); iii. tenure of the instrument - date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal; v. charge/security, if any, created over the assets; vi. special right/interest/privileges attached to the instrument and changes thereof; vii. delay in payment of interest I principal amount for a period of more than three months from the due date or default in payment of interest I 	Not Applicable.
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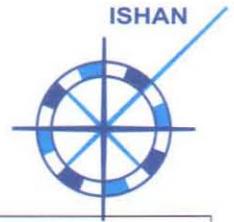
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<p>viii. principal; details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;</p> <p>ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures</p>	
Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable.

For Ishan Dyes & Chemicals Ltd

Shrinal P. Patel
Whole-Time Director
DIN - 02992519



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