

# ISHAN DYES & CHEMICALS LTD.



20<sup>th</sup> May, 2016

To  
Department of Corporate Services  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai - 400 001

Ref: ISHAN DYES & CHEMICALS LTD

SECURITY CODE NO.: 531109

Sub.: OUTCOME OF BOARD MEETING HELD ON FRIDAY, 20<sup>TH</sup> MAY, 2016

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on **Friday, 20<sup>th</sup> May, 2016** inter alia together with approval of the Audited Financial Statements for the year ended on 31<sup>st</sup> March, 2016, also has considered and approved as under:

1. Re-Appointment of Shri Piyush N. Patel (DIN: 00450807) as Managing Director of the Company for a period of 5 years w.e.f. 01<sup>st</sup> June, 2016 on terms and conditions as agreed between the Director and the Company, subject to the approval of Shareholders at the ensuing Annual General Meeting.
2. Recommendation of Dividend @ 5% i.e. Rs. 0.50/- per Equity Share for the financial year ended on 31<sup>st</sup> March, 2016 on 75,09,800 Equity Shares of Rs. 10/- each subject to approval and declaration by Shareholders of the Company at the ensuing Annual General Meeting.

Further, the Dividend Warrants and the Dividend, if declared shall be dispatched to Shareholders entitled thereto, within 30 days from the date of declaration of Dividend i.e. date of ensuing Annual General Meeting as provided in the Companies Act, 2013.

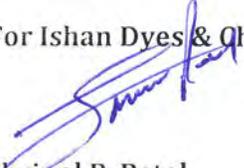
The Board meeting commenced at 03.00 PM and concluded at 04.30 PM.

You are requested to kindly display the same on the Notice Board of the Stock Exchange.

Thanking you,

Yours faithfully,

For Ishan Dyes & Chemicals Limited

  
Shrinil P. Patel  
Whole-Time Director



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