

# ISHAN DYES & CHEMICALS LTD.



August 14, 2024

To,  
The Department of Corporate Service (DCS-CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Sub: OUTCOME OF BOARD MEETING AND SUBMISSION OF UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30<sup>TH</sup>JUNE 2024.**

**Ref: ISHAN DYES AND CHEMICALS LIMITED BSE SCRIP CODE: 531109 SYMBOL: ISHANCH**

In continuation of our letter dated 07<sup>th</sup>August 2024 and Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. **Wednesday, 14<sup>th</sup> August, 2024** have inter alia considered and approved the following matters:

**1. Financial Results:**

Approved the Un-Audited Standalone Financial Results of the Company for the Quarter ended 30<sup>th</sup> June 2024 along with the Limited Review Report issued by the Statutory Auditors M/s A R Sulakhe & Co, Chartered Accountants (FRN: 11054W) which have been duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

- (a) Limited Review Report on Un-Audited Standalone Financial Results of the Company for the Quarter ended 30<sup>th</sup> June 2024 issued by the Statutory Auditors, M/s A R Sulakhe & Co, Chartered Accountants (FRN: 11054W).
- (b) A copy of Un-Audited Standalone Financial Results of the Company for the Quarter ended 30<sup>th</sup> June 2024.

The results will be available on the website of the Stock Exchange on the link [www.bseindia.com](http://www.bseindia.com) and also on the website of the Company [www.ishandyes.com](http://www.ishandyes.com).

The Board meeting commenced at 03:30 PM IST and concluded at 04:00 PM IST.

Kindly take the same on your record.

Thanking you,

For and on behalf of  
**ISHAN DYES AND CHEMICALS LIMITED**

  
Shrinall P Patel  
Whole-Time Director  
DIN - 02992519



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Web : [www.ishandyes.com](http://www.ishandyes.com)

CIN : L24110GJ1993PLC020737



Certificate Number 7086  
ISO 9001, ISO 14001

Ishan Dyes and Chemicals Limited

Reg. Off: Plot No. 18, GIDC Estate, Phase I, Vatva, Ahmedabad - 382445, Gujarat, INDIA

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E-mail: ishandyes@yahoo.com, Website: www.ishandyes.com

CIN: L24110GJ1993PLC020737



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024.**

All amount in Rs. Lakhs unless otherwise stated

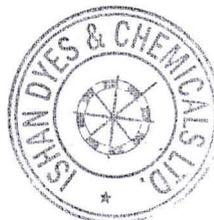
Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
<b>1</b>	<b>Revenue from operations</b>				
	(a) Net sales/income from operations (Net of Taxes)	3297.34	2655.75	1204.22	7666.89
	(b) Other Income	73.02	71.02	71.21	291.82
	<b>Total Income</b>	<b>3370.36</b>	<b>2726.78</b>	<b>1275.43</b>	<b>7958.71</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	1881.81	1433.24	1527.45	5167.00
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	499.56	106.78	(881.64)	(299.28)
	(d) Employee benefits expense	175.89	216.25	175.16	732.77
	(e) Finance Cost	112.05	83.44	61.24	274.48
	(f) Depreciation and amortisation expense	63.15	70.63	70.24	281.61
	(g) Other expenses	240.08	164.56	177.18	667.16
	(h) Power Expenses	184.43	174.67	184.11	644.04
	(i) Fuel Expenses	122.19	111.91	134.50	431.75
	(j) CSR Expenses	-	-	-	-
	<b>Total expenses</b>	<b>3279.16</b>	<b>2361.48</b>	<b>1448.23</b>	<b>7899.52</b>
<b>3</b>	<b>Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>91.20</b>	<b>365.29</b>	<b>(172.80)</b>	<b>59.19</b>
<b>4</b>	<b>Exceptional Items</b>	-	(10.67)	-	(10.67)
<b>5</b>	<b>Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)</b>	<b>91.20</b>	<b>354.62</b>	<b>(172.80)</b>	<b>48.52</b>
<b>6</b>	<b>Extra Ordinary Items</b>	-	-	-	-
<b>7</b>	<b>Profit/(Loss) from ordinary activities before tax (5 - 6)</b>	<b>91.20</b>	<b>354.62</b>	<b>(172.80)</b>	<b>48.52</b>
<b>8</b>	<b>Tax Expense (net)</b>				
	- Current tax	-	0.11	0.39	0.51
	- Deferred tax	3.13	(13.85)	4.14	36.28
	<b>Total Tax Expenses</b>	<b>3.13</b>	<b>(13.74)</b>	<b>4.53</b>	<b>36.79</b>
<b>9</b>	<b>Net Profit(Loss) for the Period from continuing operations</b>	<b>88.07</b>	<b>368.36</b>	<b>(177.33)</b>	<b>11.73</b>
<b>10</b>	<b>Other Comprehensive income net of taxes</b>	-	(7.69)	-	(7.69)
<b>11</b>	<b>Total Comprehensive Income for the period</b>	<b>88.07</b>	<b>360.67</b>	<b>(177.33)</b>	<b>4.04</b>
<b>12</b>	<b>Details of Equity share capital</b>				
	(a) Paid up Equity Share capital (Amount in Lakhs)	2096.81	2096.81	2096.81	2096.81
	(b) face value of Equity share capital (in Rs.)	10.00	10.00	10.00	10.00
<b>13</b>	<b>Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	8062.90
<b>14</b>	<b>Earnings per share (in Rs.)</b>				
	(a) Basic earning(loss) per share from continuing and discontinuing operations	0.42	1.76	(0.85)	0.06
	(b) Diluted earning(loss) per share from continuing and discontinuing operations	0.42	1.76	(0.85)	0.06

**NOTES :**

1	The above Un-Audited Standalone Financials Results of the Company for the Quarter ended 30th June 2024 have been reviewed by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on Wednesday, 14th August 2024.
2	The above Un-Audited Standalone Financials Results of the Company for the Quarter ended 30th June 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Statutory Auditors of the Company have carried out "Limited Review" of the Un-Audited Standalone Financials Results of the Company for the Quarter ended 30th June 2024. The Limited Review Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.
4	The figures of the previous periods quarter have been regrouped/rearranged/re-casted wherever considered necessary.
5	The Company has one reportable business segment viz. Chemicals.
6	The said results of the Company are available on the website of the Company at www.ishandyes.com and can also be accessed on the website of BSE Ltd. at www.bseindia.com.

Place: Ahmedabad

Date: 14th August, 2024



For and on behalf of the Board of  
Ishan Dyes & Chemicals Limited

*(Signature)*  
Shrinal P. Patel  
Whole Time Director  
DIN : 02992519