



August 14, 2023

To,
The Department of Corporate Service (DCS-CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: OUTCOME OF BOARD MEETING, DISCLOSURE UNDER REGULATION 30 AND SUBMISSION OF UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE, 2023.

Ref: ISHAN DYES AND CHEMICALS LIMITED

BSE SCRIP CODE: 531109

In continuation of our letter dated August 05, 2023 and Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. **Monday, August 14, 2023** have inter alia considered and approved the following matters:

1. Financial Results:

Approved the Un-Audited Standalone Financial Results along with the Limited Review Report issued by the Statutory Auditors M/s A R Sulakhe & Co, Chartered Accountants (FRN: 11054W) for the Quarter ended June 30, 2023 which was also duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

- (a) Limited Review Report on Un-Audited Standalone Financial Results for the Quarter ended June 30, 2023 issued by the Statutory Auditors, M/s A R Sulakhe & Co, Chartered Accountants.
- (b) A copy of Un-Audited Standalone Financial Results for the Quarter ended June 30, 2023.

The results will be available on the website of the Stock Exchange on the link www.bseindia.com and also on the website of the Company www.ishandyes.com.

2. Approval of convening 30th Annual General Meeting and related matters:

The Board has approved to hold and convene 30th (Thirtieth) Annual General Meeting of the Equity Shareholders of the Company on Friday, 29th September, 2023 at 12.00 Noon IST through Video Conferencing or other Audio Visual Means in compliance with applicable provisions of Companies Act, 2013 read with relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) in this regard. The Board has also approved the Notice of the 30th Annual General Meeting, Board of Directors' Report and its annexures for the financial year 2022-23.

Registered Office and Factory Address:

18, G.I.D.C. Estate, Phase-I, Vatva, Ahmadabad - 382 445, Gujarat, INDIA

Phone : +91-79-25832144, 25893607 Fax : +91-79-25833643

E-mail : ishandyes@yahoo.com; ishan@ishandyes.com

Web : www.ishandyes.com

CIN : L24110GJ1993PLC020737

D-U-N-S® Number 65-045-0091



Certificate No. : 7086-Q15 & e15-001
ISO 9001, ISO 14001



Further, the Board of Directors had appointed CS Kunal Sharma, Proprietor of Kunal Sharma & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the E-Voting process (Remote E-Voting and E-Voting during the 30th AGM) in a fair and transparent manner.

Intimations for 30th Annual General Meeting along with Notice, Record/ Book Closure date and E-voting period will be given separately in due course of the time.

The Board meeting was commenced at 02:45 PM IST and concluded at 03:30 PM IST.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from to time.

Kindly take the same on your record.

Thanking you,

**For and on behalf of
ISHAN DYES AND CHEMICALS LIMITED**

**Shrinal P Patel
Whole-Time Director
DIN – 02992519**

Registered Office and Factory Address:

18, G.I.D.C. Estate, Phase-I, Vatva, Ahmadabad - 382 445, Gujarat, INDIA

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email : arsulakhe84@gmail.com

Head office : Pune Branch Office :Mumbai | Nashik | Bengaluru | Kolhapur |Ahmednagar| Hyderabad



Limited Review Report

Limited Review Report to
The Board of Directors of
Ishan Dyes & Chemicals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Ishan Dyes & Chemicals Limited** ('the Company') for the quarter ended **June, 30, 2023** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consist of making inquires, primarily of persons responsible for financial accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14th August 2023
Place: Ahmedabad
UDIN: 23178761BGXNTS5227

For A.R. Sulakhe & Co
Chartered Accountants
FRN: 110540W

JYOTI
JAIN

 Digitally signed by JYOTI JAIN
Date: 2023.08.14 13:45:18 +05'30'

CA Jyoti Jain
Partner
M. No: 178761



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023.

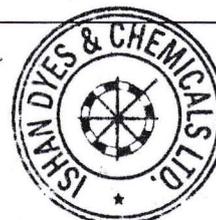
All amount in Rs. Lakhs unless otherwise stated

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Revenue from operations				
	(a) Net sales/income from operations (Net of Taxes)	1204.22	1425.54	2459.60	6470.81
	(b) Other Income	71.21	53.08	40.26	201.37
	Total Income	1275.43	1478.62	2499.86	6672.18
2	Expenses				
	(a) Cost of materials consumed	1527.45	753.22	2307.70	3994.84
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(881.64)	387.52	(658.30)	6.59
	(d) Employee benefits expense	175.16	199.38	176.95	683.65
	(e) Finance Cost	61.24	54.84	22.59	160.95
	(f) Depreciation and amortisation expense	70.24	70.11	67.54	273.54
	(g) Other expenses	177.18	232.42	273.73	866.45
	(h) Power Expenses	184.11	85.77	157.78	428.07
	(i) Fuel Expenses	134.50	56.79	184.28	353.42
	(j) CSR Expenses	-	12.48	-	27.48
	Total expenses	1448.23	1852.54	2532.27	6795.00
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	(172.80)	(373.92)	(32.42)	(122.82)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)	(172.80)	(373.92)	(32.42)	(122.82)
6	Extra Ordinary Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	(172.80)	(373.92)	(32.42)	(122.82)
8	Tax Expense (net)				
	- Current tax	0.39	(43.53)	-	(24.99)
	- Deferred tax	4.14	(29.62)	6.47	22.36
	Total Tax Expenses	4.53	(73.15)	6.47	(2.64)
9	Net Profit(Loss) for the Period from continuing operations	(177.33)	(300.78)	(38.89)	(120.18)
10	Other Comprehensive income net of taxes	-	3.35	-	3.35
11	Total Comprehensive income for the period	(177.33)	(297.43)	(38.89)	(116.84)
12	Details of Equity share capital				
	(a) Paid up Equity Share capital (Amount in Lakhs)	2096.81	2096.81	1846.81	2096.81
	(b) face value of Equity share capital (in Rs.)	10.00	10.00	10.00	10.00
13	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8058.86
14	Earnings per share (in Rs.)				
	(a) Basic earning(loss) per share from continuing and discontinuing operations	(0.85)	(1.57)	(0.21)	(0.65)
	(b) Diluted earning(loss) per share from continuing and discontinuing operations	(0.85)	(1.57)	(0.20)	(0.65)

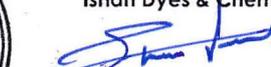
NOTES :

1	The above Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2023 have been reviewed by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on Monday, 14th August, 2023.
2	The above Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Statutory Auditors of the Company have carried out "Limited Review" of the Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2023. The Limited Review Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.
4	The figures for the Quarter ended 31st March, 2023 are the balancing figures between Audited figures in respect of the year ended 31st March, 2023 and the Un-Audited figures of the nine months period ended 31st December, 2022.
5	In line with Ind AS - 108 - "Operating Segments", the Company has one reportable business segment viz. Chemicals.
6	The figures of the previous periods have been regrouped/rearranged/recasted wherever considered necessary.
7	The said results of the Company are available on the website of the Company at www.ishandyes.com and can also be accessed on the website of BSE Ltd. at www.bseindia.com.

Place: Ahmedabad
 Date: 14th August, 2023



For and on behalf of the Board of
 Ishan Dyes & Chemicals Limited


 Shrinil P. Patel
 Whole Time Director
 DIN : 02992519