

**PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING OF ISHAN DYES & CHEMICALS
LIMITED HELD ON MONDAY, 27TH SEPTEMBER, 2021**

The 28th Annual General Meeting ("AGM") of the Members of the Company was held on **Monday, 27th September, 2021** through Video Conference (VC) / Other Audio Visual Means (OAVM) commenced at 03:00 PM IST and Concluded at 03:40 PM IST.

As per Section 103 of the Companies Act, 2013, the requisite quorum for convening the AGM was present at the meeting.

The Company Secretary welcomed the Shareholders, Directors, KMPs and other stakeholders who had joined the meeting through Video Conferencing.

The Company Secretary informed that in view of the COVID-19 situation and considering the social distancing norms and in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and The Securities and Exchange Board of India ("SEBI"), the AGM was conducted through VC / OAVM.

She further informed the Shareholders about the facility and the time limit to join the meeting and also informed that the members participated through video conferencing has being reckoned for the purpose of quorum.

She further informed that the facility to appoint the proxy at this meeting was not available. However, the Body Corporate Shareholders were entitled to appoint their authorized representatives to attend and vote at the meeting.

It was informed that the members were provided an opportunity to inspect all documents as referred in the notice of AGM by writing to the Company at its email ID, i.e., ishandyes@yahoo.com till the date of AGM.

Thereafter, Shri Piyushbhai N. Patel, Chairman occupied the Chair and conducted the proceedings of the meeting. Shri Roopin A. Patel, Independent Director of the Company, chaired the proceedings in respect of the items of business where Shri Piyushbhai Natvarlal Patel was deemed to be interested.

Shri Shrinal P. Patel, Whole-Time Director of the Company delivered Chairman Speech on behalf of Shri Piyushbhai N. Patel, chairman also he provided an overview of the financial performance of the Company for the FY 2020-21.

The Company Secretary informed that the Company had provided facility for voting by electronic means to all its members to enable and cast their votes electronically and the business may be transacted through such e-voting and for this purpose, the Company had tied up with Central Depository Services (India) Limited ("CDSL") to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility and informed about the Remote E-Voting period. She further informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed CS Kunal Sharma, Practicing Company Secretary, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Company Secretary informed the Members that the notice of the AGM, has been sent by electronic mode to those Members whose e-mail addresses were registered with the Company



or RTA or Depositories. Notice of the AGM is also available on the Company's website, website of the Stock Exchange i.e. BSE Limited and on the website of CDSL

The Company Secretary informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2021 and the Notice convening the 28th AGM were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.

The following items of businesses as set out in the notice convening 28th AGM were placed for members' consideration and approval:

ORDINARY BUSINESS

1. Adoption of the Annual Audited Standalone Financial Statements and reports thereon; **(Ordinary Resolution)**
2. Confirmation of Interim Dividend of INR 1.25/- Per Equity Share of the Company for the Financial Year Ended 31st March, 2021; **(Ordinary Resolution)**
3. Appointment of Smt. Anilaben Piyushbhai Patel (DIN: 00450893) as a Director Retiring by rotation.; **(Ordinary Resolution)**

SPECIAL BUSINESS

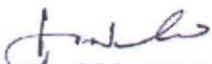
4. Re-Appointment of Shri Piyushbhai Natvarlal Patel (DIN: 00450807) as a Managing Director of the Company **(Special Resolution); and**
5. Re-Appointment of Shri Shrinal P. Patel (DIN: 02992519) as a Whole-Time Director of the Company. **(Special Resolution)**

She informed that the Company had received request from four Shareholders for registration as speaker shareholders in the AGM and they had been provided specific link to log in to the meeting for allowing him to speak at the meeting. Three Shareholders who were registered as speakers were present at the meeting as per the Attendance register and one speaker shareholder was not present at the meeting, his name was called couple of times but no response came from his side, thereafter the question raised by the speaker shareholders were noted down and Chairman informed them that since detailed answers are needed to be given, their queries will be addressed in writing and will be sent to them either on their email id or through registered post at their registered address and/or email id.

Thereafter, she informed that all the item of business as per the Notice of this meeting has been taken-up.

Thereafter there being no other business, the Meeting was closed with a vote of thanks to the Chairman.

For Ishan Dyes & Chemicals Limited



Piyushbhai Natvarlal Patel
Managing Director
DIN - 00450807

