



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	Quarter ended			Year Ended
		30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
<b>1</b>	<b>Revenue from operations</b>				
	(a) Net sales/income from operations (Net of Taxes)	1,303.21	2,013.99	1,834.50	8,014.51
	(b) Other Income	37.04	154.16	39.36	234.57
	<b>Total Revenue</b>	<b>1,340.25</b>	<b>2,168.15</b>	<b>1,873.86</b>	<b>8,249.08</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	488.89	1,173.08	1,283.35	4,575.22
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	204.96	(132.87)	(250.86)	(77.71)
	(d) Employee benefits expense	100.52	255.77	147.98	717.12
	(e) Finance Cost	9.31	4.85	29.93	59.47
	(f) Depreciation and amortisation expense	49.83	52.34	41.13	177.78
	(g) Other expenses	117.44	260.03	187.66	793.60
	(h) Power Expenses	104.21	169.13	172.18	676.76
	(i) Fuel Expenses	37.95	71.95	88.71	289.28
	(j) CSR Expenses	-	14.00	-	14.00
	<b>Total expenses</b>	<b>1,113.11</b>	<b>1,868.29</b>	<b>1,700.09</b>	<b>7,225.50</b>
<b>3</b>	<b>Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>227.14</b>	<b>299.86</b>	<b>173.77</b>	<b>1,023.58</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)</b>	<b>227.14</b>	<b>299.86</b>	<b>173.77</b>	<b>1,023.58</b>
<b>6</b>	<b>Extra Ordinary Items</b>	-	-	-	-
<b>7</b>	<b>Profit/(Loss) from ordinary activities before tax (5 - 6)</b>	<b>227.14</b>	<b>299.86</b>	<b>173.77</b>	<b>1,023.58</b>
<b>8</b>	<b>Tax Expense (net)</b>				
	- Current tax	57.17	54.48	45.18	232.52
	- Deferred tax	-	(29.78)	-	(29.78)
	<b>Total Tax Expenses</b>	<b>57.17</b>	<b>24.70</b>	<b>45.18</b>	<b>202.73</b>
<b>9</b>	<b>Net Profit(Loss) for the Period from continuing operations</b>	<b>169.97</b>	<b>275.17</b>	<b>128.59</b>	<b>820.84</b>
<b>10</b>	<b>Profit(Loss) From Discontinuing operations before tax</b>	-	-	-	-
<b>11</b>	<b>Tax Expense of discontinuing Operations</b>	-	-	-	-
<b>12</b>	<b>Net Profit(loss) from discontinuing Operations after Tax</b>	-	-	-	-
<b>13</b>	<b>Profit(loss) for period before minority Interest</b>	<b>169.97</b>	<b>275.17</b>	<b>128.59</b>	<b>820.84</b>
<b>14</b>	<b>Share of profits(loss) of associates</b>	-	-	-	-
<b>15</b>	<b>Profit(loss) of minority Interest</b>	-	-	-	-
<b>16</b>	<b>Net Profit(loss) for the period</b>	<b>169.97</b>	<b>275.17</b>	<b>128.59</b>	<b>820.84</b>
<b>17</b>	<b>Other Comprehensive income net of taxes</b>	-	0.43	-	0.43
<b>18</b>	<b>Total Comprehensive Income for the period</b>	<b>169.97</b>	<b>275.60</b>	<b>128.59</b>	<b>821.28</b>
<b>19</b>	<b>Total Profit or Loss, attributable to</b>				
	Profit or Loss attributable to owners of parent	-	-	-	-
	Total Profit or Loss, attributable to non controlling interests	-	-	-	-
<b>20</b>	<b>Total Comprehensive Income for the period attributable to</b>	<b>169.97</b>	<b>275.60</b>	<b>128.59</b>	<b>821.28</b>
	Comprehensive Income for the period attributable to owners of parent	-	-	-	-
	Total Comprehensive Income for the period attributable to owners of parent non controlling interests	-	-	-	-
<b>21</b>	<b>Details of Equity share capital</b>				
	(a) Paid up Equity Share capital	1,596.81	1,596.81	1,126.47	1,596.81
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00
<b>22</b>	<b>Details of Debt Securities</b>				
	(a) Paid up Debt capital	-	-	-	-
	(b) face value of debt securities	-	-	-	-
<b>23</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	3,696.87
<b>24</b>	<b>Debentures redemption reserve</b>	-	-	-	-
<b>25</b>	<b>Earnings per share (in Rs.)</b>				

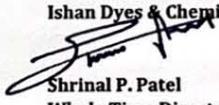
	(a) Basic earning(loss) per share from continuing and discontinuing operations	1.06	1.73	1.14	5.82
	(b) Diluted earning(loss) per share from continuing and discontinuing operations	1.06	1.73	1.14	5.82
26	Debt Equity Ratio				
27	Debt service coverage ratio				
28	Interest Service Coverage Ratio				

**NOTES:**

- 1 The above Financial Results have been reviewed by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on 20th July, 2020.
  - 2 The above Financial Results have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - 3 The Statutory Auditors of the Company have carried out "Limited Review" of the Financial Results for the Quarter ended 30th June, 2020. The Limited Review Report is annexed herewith.
  - 4 The figures of the previous periods quarter have been regrouped/rearranged/recasted wherever considered necessary.
  - 5 The Company has one reportable business segment viz. Chemicals.
- There is no deviation or variation in the use of proceeds from the Objects as stated in the Rights Issue Letter of Offer/Offer Document given by the Company. The Company has fully utilized the money raised from the Rights Issue for the purposes/objects as mentioned in the Offer Document/Letter of Offer i.e. Repayment of
- 6 Identified Outstanding Loans and the surplus amount has been utilized for the General Corporate purpose in accordance with the applicable regulations and guidelines.
  - 7 The said results of the Company are available on the website of the Company at [www.ishandyes.com](http://www.ishandyes.com) and can also be accessed on the website of BSE Ltd. at [www.bseindia.com](http://www.bseindia.com).

**Place: Ahmedabad**  
**Date: 20th July, 2020**

**For and on behalf of the Board of  
Ishan Dyes & Chemicals Limited**

  
**Shrinil P. Patel**  
**Whole Time Director**  
**DIN : 02992519**



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**Limited Review Report**

Limited Review Report to  
The Board of Directors of  
**Ishan Dyes & Chemicals Limited**

We have reviewed the accompanying statement of Standalone Un-Audited Statement of Assets and Liabilities ('the Statement') of **M/s Ishan Dyes & Chemicals Limited** ('the Company') for the quarter ended on **June 30, 2020**, being submitted by the Company pursuant to the requirement of Clause XI of Part B of Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("**SEBI ICDR Regulations**").

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel, review of the analytical procedures applied to financial data and a reliance on internal financial controls and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Assets and Liabilities prepared in accordance with the recognized and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the SEBI ICDR Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 20<sup>th</sup> July, 2020  
Place: Ahmedabad  
UDIN: 20124619AAAACZ3524



**For G.S. Mathur & Co.**  
Chartered Accountants

*Bhargav*

CA. Bhargav Vaghela  
Partner  
M. No: 124619

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