



ISHAN DYES & CHEMICALS LIMITED

Ishan Dyes & Chemicals Limited

1st Floor, Dinsha Chambers, Borsad - 388540

CIN: L24110GJ1993PLC020737

All amount in Rs. Lacs unless otherwise stated

PART I AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2014						
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/14	31/12/13	31/03/13	31/03/14	31/03/13
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	1,453.40	1,808.87	2,007.87	7,471.16	7,207.25
	(b) Other operating income	17.06	10.50	20.45	61.64	35.89
	Total income from operations (net)	1,470.46	1,819.37	2,028.32	7,532.80	7,243.14
2	Expenses					
	(a) Cost of materials consumed	917.39	1,147.36	1,258.65	5,173.26	5,246.31
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	129.06	(87.02)	246.56	(153.38)	(26.86)
	(d) Employee benefits expense	125.24	82.25	54.77	288.53	188.88
	(e) Depreciation and amortisation expense	42.27	45.00	64.63	208.36	229.27
	(f) Other expenses	288.78	313.84	298.24	1,259.74	1,134.05
	Total expenses	1,502.74	1,501.43	1,922.85	6,776.51	6,771.65
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(32.27)	317.94	105.46	756.30	471.49
4	Other income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(32.27)	317.94	105.46	756.30	471.49
6	Finance costs	12.45	13.65	40.28	52.18	126.40
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(44.72)	304.29	65.19	704.12	345.08
8	Exceptional items	-	-	12.10	-	6.68
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(44.72)	304.29	53.09	704.12	338.40
10	Tax expense (net)	(93.51)	69.97	(89.81)	64.28	(89.81)
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	48.79	234.32	142.90	639.84	428.22
12	Extraordinary items	(5.44)	-	(6.85)	-	345.36
13	Net Profit/(Loss) for the period (11 - 12)	54.23	234.32	149.75	639.84	82.86
14	Paid Up equity share capital [Face Value Rs. 10/- Per Share]	750.98	750.98	750.98	750.98	750.98
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				684.12	58.53
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic in Rs. Per share	0.65	3.12	1.90	8.52	5.70
	(b) Diluted in Rs. Per share	0.65	3.12	1.90	8.52	5.70
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic in Rs. Per share	0.72	3.12	1.99	8.52	1.10
	(b) Diluted in Rs. Per share	0.72	3.12	1.99	8.52	1.10

PART II

A1	PARTICULARS OF SHAREHOLDING					
	Public shareholding					
	- Number of shares	57,15,530	57,13,040	57,10,030	57,15,530	57,10,030
	- Percentage of shareholding	76.11%	76.07%	76.03%	76.11%	76.03%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	(b) Non - encumbered					
	- Number of shares	17,94,270	17,96,760	17,99,770	17,94,270	17,99,770

- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	23.89%	23.93%	23.97%	23.89%	23.97%

	Particulars	Quarter ended 31/03/14
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities

(Rs. In lacs)

Particulars	As At 31-03-14	As At 31-03-13
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	750.98	750.98
(b) Reserves and surplus	805.49	179.90
Sub-total - Shareholders' funds	1,556.47	930.88
2 Non-current liabilities		
(a) Long-term borrowings	293.75	408.95
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	150.00	21.49
Sub-total - Non-current liabilities	443.75	430.44
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	377.99	1,605.64
(c) Other current liabilities	69.79	85.26
(d) Short-term provisions	47.68	24.84
Sub-total - Current liabilities	495.47	1,715.74
TOTAL - EQUITY AND LIABILITIES	2,495.69	3,077.05
B ASSETS		
1 Non-current assets		
(a) Fixed assets	893.12	835.06
(b) Non-current investments	0.05	0.05
(c) Deferred tax assets (net)	87.11	22.88
(d) Long-term loans and advances	236.97	154.03
(e) Other non-current assets	-	-
Sub-total - Non-current assets	1,217.25	1,012.02
2 Current assets		
(a) Current investments	-	-
(b) Inventories	725.14	739.61
(c) Trade receivables	246.70	1,276.06
(d) Cash and cash equivalents	50.18	3.26
(e) Short-term loans and advances	256.42	46.10
(f) Other current assets	-	-
Sub-total - Current assets	1,278.44	2,065.03
TOTAL - ASSETS	2,495.69	3,077.05

NOTES :

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May,2014
- The Company has only one reportable segment i.e. Chemicals as per Accounting Standard 17 on Segment Disclosure.
- The figures of the previous periods/year have been regrouped or rearranged wherever considered necessary to confirm to the figures of the current period/year.

Ahmedabad
30-May-14

For and on behalf of the Board

Shrinal Patel
Whole Time Director