

PART I

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER 2013

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	1,808.87	2,368.81	1,792.60	6,017.76	5,199.38	7,207.25
	(b) Other operating income	10.50	14.65	0.88	44.58	15.44	35.89
	Total income from operations (net)	1,819.37	2,383.46	1,793.48	6,062.34	5,214.83	7,243.14
2	Expenses						
	(a) Cost of materials	1,147.36	1,740.93	1,372.45	4,255.87	3,987.66	5,246.31
	(b) Purchases of stock-in-trade		-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(87.02)	(123.41)	(151.30)	(282.44)	(273.41)	(26.86)
	(d) Employee benefits expense	82.25	41.75	52.23	163.29	134.10	188.88
	(e) Depreciation and amortisation expense	45.00	62.07	55.92	166.09	164.64	229.27
	(f) Other expenses	313.84	363.19	384.68	970.96	836.21	1,134.05
	Total expenses	1,501.43	2,084.53	1,713.98	5,273.77	4,849.21	6,771.65

3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	317.94	298.93	79.49	788.57	365.62	471.49
4	Other income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	317.94	298.93	79.49	788.57	365.62	471.49
6	Finance costs	13.65	-	30.48	39.73	86.13	126.40
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	304.29	298.93	49.01	748.84	279.49	345.09
8	Exceptional items	-	-	(5.42)	-	(5.42)	6.68
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	304.29	298.93	54.43	748.84	284.91	338.41
10	Tax expense	69.97	87.82	-	157.79	-	(89.81)
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	234.32	211.11	54.43	591.05	284.91	428.22
12	Extraordinary items	-	3.07	0.00	5.44	351.80	345.36
13	Net Profit/(Loss) for the period (11 - 12)	234.32	208.04	54.43	585.61	(66.88)	82.87
14	Paid Up equity share capital [Face Value Rs. 10/- Per Share]	750.98	750.98	750.98	750.98	750.98	750.98
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	58.53
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	3.12	2.77	0.72	7.87	3.79	5.70
	(b) Diluted	3.12	2.77	0.72	7.87	3.79	5.70

16.i	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	3.12	2.77	0.72	7.80	(0.89)	1.10
	(b) Diluted	3.12	2.77	0.72	7.80	(0.89)	1.10

PART II

A1	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	- Number of shares	57,13,040	57,10,530	57,11,030	57,13,040	57,11,030	57,10,030
	- Percentage of shareholding	76.07%	76.04%	76.05%	76.07%	76.04%	76.03%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non - encumbered						
	- Number of shares	17,96,760	17,99,270	17,98,770	17,96,760	17,98,770	17,99,770
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	23.93%	23.96%	23.95%	23.93%	23.95%	23.97%

The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held

on 11th February 2014 and subjected to a limited review by the Statutory Auditors.

The Company has only one reportable segment i.e. Chemicals as per Accounting Standard 17 on Segment Disclosure

The figures of the previous period/year have been regrouped and rearranged wherever necessary to confirm to the figures o

The status of the investor complaints for the quarter ended 31st December 2013 was as follows :

Opening	NIL
Received	NIL
Disposed off	NIL
Balance	NIL

For and on behalf of the Board

Place : Ahmedabad

Date : 11 February 2014

Shrinal P. Patel

Whole Time Director