FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS HELD DURING FINANCIAL YEAR 2016-17

[In terms of Regulation 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. Preamble

In terms of Clause 25(7) and 46 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

2. Purpose

The Familiarization Programmes are aimed to familiarize the Independent Directors with the Company, their roles responsibilities in the Company, nature of industry in which the Company operates and business model of the Company by imparting suitable training sessions.

3. Overview of Familiarization Programmes

Board of Directors in its meeting approved the Independent Director's Training Policy ("Policy") according to which:

- To facilitate Independent Directors in the performance of their duties and responsibilities, new directors are provided with a personal orientation by senior leaders and materials regarding the Company's business and operations, governing documents, information on key personnel, and financial information are made available to them.

- Independent Directors are also taken through detailed business strategy for various businesses during the Independent Directors meetings which are held at least twice during the financial year.

- The Chairman of the Board depending on the business needs may also nominate Independent Directors for relevant external training programs.

Apart from Independent Directors, Non-Executive Directors are also eligible to attend the familiarization programmes.

The Independent Directors are made aware of their role and responsibilities and liabilities at the time of their appointment through a formal letter of appointment, which also stipulates their roles and responsibilities and various terms and conditions of their appointment.

Regular updates on relevant statutory and regulatory changes are regularly circulated to the Directors.

During the financial year 2016-17, the following familiarization programmes for Independent Directors were conducted:

No. of Independent Directors	No. of Sessions attended		No. of Hours spent in the Sessions attended	
	FY 2016-17	Cumulative till Date	FY 2016-17	Cumulative till Date
Four	Four Programmed conducted during four Board Meetings	8 Programmes conducted during 8 Board Meetings	4 Hours	8 Hours