

**General information about company**

Scrip code	531109
NSE Symbol	
MSEI Symbol	
ISIN	INE561M01018
Name of the company	Ishan Dyes and Chemicals Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-09-2021
Start time of the meeting	03:00 PM
End time of the meeting	03:40 PM

**Scrutinizer Details**

Name of the Scrutinizer	KUNAL SHARMA
Firms Name	Kunal Sharma & Associates
Qualification	CS
Membership Number	F10329
Date of Board Meeting in which appointed	14-08-2021
Date of Issuance of Report to the company	28-09-2021

<b>Voting results</b>	
Record date	20-09-2021
Total number of shareholders on record date	5809
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	7
b) Public	41
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			ADOPTION OF THE ANNUAL AUDITED STANDALONE FINANCIAL STATEMENTS AND REPORTS THEREON.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9344722	9093622	97.3129	9093622	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9344722	9093622	97.3129	9093622	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	6623425	322681	4.8718	322681	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6623425	322681	4.8718	322681	0	100
Total		15968147	9416303	58.9693	9416303	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			CONFIRMATION OF INTERIM DIVIDEND OF INR 1.25/- PER EQUITY SHARE OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9344722	9093622	97.3129	9093622	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9344722	9093622	97.3129	9093622	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	6623425	322681	4.8718	322681	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6623425	322681	4.8718	322681	0	100
Total		15968147	9416303	58.9693	9416303	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF SMT. ANILABEN PIYUSHBHAI PATEL (DIN: 00450893) AS A DIRECTOR RETIRING BY ROTATION.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9344722	9093622	97.3129	9093622	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9344722	9093622	97.3129	9093622	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	6623425	322681	4.8718	252240	70441	78.1701	21.8299
	Poll							
	Postal Ballot (if applicable)							
	Total		6623425	322681	4.8718	252240	70441	78.1701
Total		15968147	9416303	58.9693	9345862	70441	99.2519	0.7481
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				RE-APPOINTMENT OF SHRI PIYUSHBHAI NATVARLAL PATEL (DIN: 00450807) AS A MANAGING DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9344722	9093622	97.3129	9093622	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9344722	9093622	97.3129	9093622	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	6623425	322681	4.8718	49888	272793	15.4605	84.5395
	Poll							
	Postal Ballot (if applicable)							
	Total		6623425	322681	4.8718	49888	272793	15.4605
Total		15968147	9416303	58.9693	9143510	272793	97.103	2.897
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				RE-APPOINTMENT OF SHRI SHRINAL P. PATEL (DIN: 02992519) AS A WHOLE-TIME DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9344722	9093622	97.3129	9093622	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9344722	9093622	97.3129	9093622	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	6623425	322681	4.8718	49888	272793	15.4605	84.5395
	Poll							
	Postal Ballot (if applicable)							
	Total		6623425	322681	4.8718	49888	272793	15.4605
Total		15968147	9416303	58.9693	9143510	272793	97.103	2.897
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



**FORM NO. MGT-13**

**REPORT OF SCRUTINIZER**

*Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI LODR Regulations, 2015 as amended from time to time*

**28<sup>th</sup> September, 2021**

**To**  
**The Chairman of 28<sup>th</sup> Annual General Meeting of**  
**Ishan Dyes and Chemicals Limited held on 27<sup>th</sup> September, 2021**  
**CIN: L24110GJ1993PLC020737**  
**Reg. Off: 18, GIDC Estate, Phase - 1, Vatva,**  
**Ahmedabad - 382445, Gujarat, INDIA**

**Sub: Scrutinizer's report on Remote E-voting and E-Voting at the 28<sup>th</sup> Annual General Meeting ("AGM") of the Equity Shareholders of Ishan Dyes and Chemicals Limited held on Monday, 27<sup>th</sup> September, 2021 at 03:00 PM IST conducted through Video Conference (VC) / Other Audio Visual Means (OAVM).**

Dear Sir,

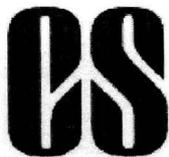
I, Kunal Sharma, Practicing Company Secretary having Membership No: FCS 10329 and COP: 12987, was appointed as the Scrutinizer by the Board of Directors of **Ishan Dyes and Chemicals Limited** ("the Company") at their meeting held on 14<sup>th</sup> August, 2021 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for the purpose of scrutinizing the E-Voting process (Remote E-Voting and E-Voting during the AGM) in respect of the resolutions proposed at AGM of the Equity Shareholders of the Company held on **Monday, 27<sup>th</sup> September, 2021 at 03:00 PM IST** through Video Conference (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 together with applicable circulars issued by MCA and SEBI.

As informed by the Company, the Notice of AGM dated 14<sup>th</sup> August, 2021 and the Annual Report 2020-21, were sent through electronic mode to all those Shareholders whose e-mail addresses were registered with the Company or the RTA or the Depositories. The said Notice and the Annual Report were also uploaded on the Company's website.

The compliances with the provisions of the Companies Act, 2013 and the Rules made thereunder, the MCA Circulars and SEBI (LODR) Regulations, 2015 relating to voting through electronic means on all the resolutions as contained in the Notice of AGM are the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting through electronic means were conducted in a fair and transparent manner and to provide a Scrutinizer's Report of the votes casted "In favor" or "Against" or "invalid votes" on the resolution with respect to all the item of businesses enumerated in the Notice of AGM. My report is provided on the basis of the reports generated from the E-Voting system of Central

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Depository Services Limited (CDSL), the agency engaged by the Company to provide E-Voting facility at the AGM which was provided remotely and also through electronic means.

As informed by the Company, the Notice for AGM and the Annual Report 2020-21 were sent on 31<sup>st</sup> August, 2021 via email to all the entitled Shareholders (*as on cut-off date which was fixed as 20<sup>th</sup> August, 2021*) whose email ids were registered with the Company/Registrar & Share Transfer Agent.

The Public Advertisement with respect to completion of dispatch of Notice of AGM and the Annual Report 2020-21 was published on 01<sup>st</sup> September, 2021 in an English Newspaper i.e. Financial Express and in Regional Language Newspaper i.e. Lok Mitra.

The Company has availed the E-Voting facility (Remote E-Voting and E-Voting at AGM) from Central Depository Securities Limited ("CDSL"). The Company had also uploaded the Notice of the AGM and the Annual Report on its website to facilitate the shareholders to cast their vote through remote e-voting.

As per the Notice of AGM, the Shareholders of the Company holding Equity Shares as on 20<sup>th</sup> September, 2021 ("*Cut-off date for voting*") were entitled for E-Voting on the resolution.

The remote e-voting period commenced on Friday, 24<sup>th</sup> September, 2021 (09.00 AM IST) and ended on Sunday, 26<sup>th</sup> September, 2021 (5.00 p.m. IST) both days inclusive; thereafter the CDSL remote e-voting platform was blocked and then re-opened during the AGM.

The Company had also provided the facility of E-Voting at the AGM for the Members who had not casted their votes by remote e-voting.

After the conclusion of E-Voting at the AGM, the votes casted through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com) in presence of two witnesses who were not in the employment of the Company. The E-Voting data/results downloaded from e-voting system of CDSL were scrutinized, reviewed and also counted.

Thereafter, the list of Members who had voted "for" or "against" on the Resolution that was put to vote, were derived on the basis of the report generated from the E-Voting website of CDSL. i.e. [www.evotingindia.com](http://www.evotingindia.com) and based on such reports,

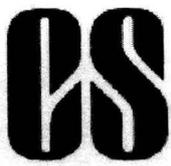
- (a) 47 Members (Folio wise) have casted their votes through Remote E-Voting.
- (b) Nil Members (Folio wise) have casted their votes through E-Voting facility at the AGM.

The particulars of all the electronic votes casted by the members through e-voting process have been recorded in a register separately maintained for the purpose.

Accordingly, I hereby submit my consolidated report as under on the result of below mentioned resolutions as carried out at the AGM of the Company on the basis of remote e-voting and e-voting at the venue of AGM in respect of the said resolutions:-



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**ORDINARY BUSINESS**

**A. Resolution no. 01 – (As an Ordinary Resolution)**

**ADOPTION OF THE ANNUAL AUDITED STANDALONE FINANCIAL STATEMENTS AND REPORTS THEREON.**

Summary of results of the Remote E-Voting and E-Voting at the AGM held on 27<sup>th</sup> September, 2021 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	47	9416303	100.00%
E-Voting at AGM	NIL	NIL	NIL
<b>Total</b>	<b>47</b>	<b>9416303</b>	<b>100.00%</b>

(ii) Voted against the resolution:

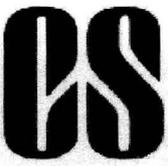
Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
E-Voting at AGM	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

In Favor	9416303	100.00%
In Against	NIL	NIL
Invalid	NIL	NIL
<b>Total</b>	<b>9416303</b>	<b>100.00%</b>





**B. Resolution no. 02 – (As an Ordinary Resolution)**

**CONFIRMATION OF INTERIM DIVIDEND OF INR 1.25/- PER EQUITY SHARE OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021.**

Summary of results of the Remote E- Voting and E- Voting at the AGM held on 27<sup>th</sup> September, 2021 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	47 ✓	9416303 ✓	100.00% ✓
E-Voting at AGM	NIL	NIL	NIL
<b>Total</b>	<b>47 ✓</b>	<b>9416303 ✓</b>	<b>100.00% ✓</b>

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
E-Voting at AGM	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

In Favor	9416303	100.00% ✓
In Against	NIL	NIL
Invalid	NIL	NIL
<b>Total</b>	<b>9416303</b>	<b>100.00% ✓</b>





**C. Resolution no. 03 – (As an Ordinary Resolution)**

**APPOINTMENT OF SMT. ANILABEN PIYUSHBHAI PATEL (DIN: 00450893) AS A DIRECTOR  
RETIRING BY ROTATION.**

Summary of results of the Remote E- Voting and E- Voting at the AGM held on 27<sup>th</sup> September, 2021 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	43	9345862	100.00%
E-Voting at AGM	NIL	NIL	NIL
<b>Total</b>	<b>43</b>	<b>9345862</b>	<b>100.00%</b>

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	4	70441	100.00%
E-Voting at AGM	NIL	NIL	NIL
<b>Total</b>	<b>4</b>	<b>70441</b>	<b>100.00%</b>

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

In Favor	9345862	99.25%
In Against	70441	0.75%
Invalid	NIL	NIL
<b>Total</b>	<b>9416303</b>	<b>100.00%</b>





**SPECIAL BUSINESS**

**D. Resolution no. 04 – (As a Special Resolution)**

**RE-APPOINTMENT OF SHRI PIYUSHBHAI NATVARLAL PATEL (DIN: 00450807) AS A MANAGING DIRECTOR OF THE COMPANY.**

Summary of results of the Remote E- Voting and E- Voting at the AGM held on 27<sup>th</sup> September, 2021 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	41	9143510	100.00%
E-Voting at AGM	NIL	NIL	NIL
<b>Total</b>	<b>41</b>	<b>9143510</b>	<b>100.00%</b>

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	6	272793	100.00%
E-Voting at AGM	NIL	NIL	NIL
<b>Total</b>	<b>6</b>	<b>272793</b>	<b>100.00%</b>

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

In Favor	9143510	97.10%
In Against	272793	2.90%
Invalid	NIL	NIL
<b>Total</b>	<b>9416303</b>	<b>100.00%</b>





**E. Resolution no. 05 – (As a Special Resolution)**

**RE-APPOINTMENT OF SHRI SHRINAL P. PATEL (DIN: 02992519) AS A WHOLE-TIME DIRECTOR OF THE COMPANY.**

Summary of results of the Remote E- Voting and E- Voting at the AGM held on 27<sup>th</sup> September, 2021 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	41	9143510	100.00%
E-Voting at AGM	NIL	NIL	NIL
<b>Total</b>	<b>41</b>	<b>9143510</b>	<b>100.00%</b>

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	6	272793	100.00%
E-Voting at AGM	NIL	NIL	NIL
<b>Total</b>	<b>6</b>	<b>272793</b>	<b>100.00%</b>

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

In Favor	9143510	97.10%
In Against	272793	2.90%
Invalid	NIL	NIL
<b>Total</b>	<b>9416303</b>	<b>100.00%</b>

In my opinion, the Resolutions has secured requisite majority of votes and accordingly the respective resolutions may be considered to have been approved and passed.

The Chairman may accordingly declare the result of the AGM.



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The electronic data and all the other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary and Compliance officer for safe keeping after the Chairman considers, approves and signs the minutes of the AGM.

Date: 28<sup>th</sup> September, 2021  
Place: Ahmedabad



For Kunal Sharma & Associates  
Company Secretaries

  
Kunal Sharma  
Proprietor  
M. No: F10329  
CP No: 12987  
UDIN: F010329C001025057

Countersigned by:



Chairman of the Meeting/Authorized Person  
Ishan Dyes and Chemicals Limited  
Ahmedabad

Date: 28<sup>th</sup> September, 2021  
Place: Ahmedabad

