

Report on Corporate Governance (Clause 49 of Listing Agreement)

Name of the Company: **Ishan Dyes & Chemicals Limited**

BSE Code: **531109**

Quarter Ending on: **31st March, 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
1	2	3	4
I. Board of Directors	49 (I)		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	49 (ID) (ii) will be complied in the Annual Report of F.Y. 2013-14.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	N.A.	
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	
(E) Remuneration of Directors	49 (IVE)	Yes	49 (IVE) will be complied in the Annual Report of F.Y. 2013-14.
(F) Management	49 (IVF)	Yes	49 (IVF) will be complied in the Annual Report of F.Y. 2013-14.
(G) Shareholders	49 (IVG)	Yes	49 (IVG) will be complied in the Annual Report of F.Y.2013-14.
V. CEO/CFO Certification	49 (V)	Yes	49 (V) will be complied in the Annual Report in F.Y.2013-14.
VI. Report on Corporate Governance	49 (VI)	Yes	49 (VI) Will be complied in the Annual Report of F.Y. 2013-14.
VII. Compliance	49 (VII)	Yes	49 (VII) will be complied in the Annual Report of F.Y. 2013-14.

For Ishan Dyes & Chemicals Limited

Shrinal Patel
Whole-Time Director