



ISHAN DYES & CHEMICALS LIMITED

Ishan Dyes & Chemicals Limited

Reg. Off : Plot No. 18, GIDC Estate, Phase I, Vatva, Ahmedabad 382445

Tel.: 079-25832144/25893607, Fax: 079-25833643

E-mail: ishandyes@yahoo.com, Website: www.ishandyes.com

CIN: L24110GJ1993PLC020737

Part - 1
Statement of Standalone Audited Financial results for the Year ended 31st March, 2016

All amount in Rs. Lacs unless otherwise stated

Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	1,814.20	1,358.33	1,248.58	6,144.63	4,993.64
	(b) Other operating income	51.84	16.00	10.54	118.83	55.33
	Total income from operations (net)	1,866.04	1,374.33	1,259.12	6,263.46	5,048.97
2	Expenses					
	(a) Cost of materials consumed	859.28	598.23	847.86	3,355.52	3,060.01
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	214.25	103.13	(142.58)	246.88	65.67
	(c) Employee benefits expense	172.77	103.29	155.02	496.36	431.85
	(d) Depreciation and amortisation expense	36.48	36.92	28.87	140.83	106.69
	(e) Other expenses	223.15	152.38	84.39	708.50	583.19
	(f) Power Expenses	134.43	107.64	109.04	502.75	381.02
	(g) Fuel Expenses	44.70	45.79	93.57	198.98	222.68
	Total expenses	1,685.06	1,147.38	1,176.16	5,649.81	4,851.10
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	180.98	226.96	82.96	613.65	197.87
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	180.98	226.96	82.96	613.65	197.87
6	Finance Costs	62.08	26.56	19.06	91.19	48.17
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	118.90	200.40	63.90	522.46	149.70
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	118.90	200.40	63.90	522.46	149.70
10	Tax Expense (net)	59.20	40.08	(68.76)	132.95	(68.76)
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	59.70	160.32	132.66	389.51	218.46
12	Extraordinary items	0.96	-	-	1.04	1.91
13	Net Profit/(Loss) for the period (11 - 12)	58.74	160.32	132.66	388.47	216.55
14	Paid Up equity share capital [Face Value Rs. 10/- Per Share]	750.98	750.98	750.98	750.98	750.98
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,365	1,022
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.80	2.13	1.77	5.19	2.91
	(b) Diluted	0.80	2.13	1.77	5.19	2.91
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.78	2.13	1.77	5.17	2.88
	(b) Diluted	0.78	2.13	1.77	5.17	2.88



NOTES :

- 1 The above result have been reviewed by Audit Committee & approved by the Board of Directors at their meeting held on 20th May, 2016.
- 2 The Company has only reportable segment i.e. chemicals as per AS 17 on segment disclosure.
- 3 The figures of the previous periods (quarter/half year) have been regrouped/rearranged wherever considered necessary.
- 4 The Board of Directors has recommended dividend of Rs. 0.50/- per Equity Shares of Rs. 10/- each (i.e. 5%) subject to the shareholders approval in the ensuring Annual General Meeting of the company.

Place: Ahmedabad
Date: 20th May, 2016

For and on behalf of the Board of
Ishan Dyes & Chemicals Limited


Shrinal P. Patel
Whole Time Director
DIN : 02992519



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Statement of Assets and Liabilities for the year ended 31st March, 2016

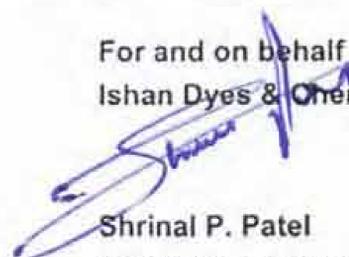
(Rs. In lacs)

Particulars	As At	As At	
	31-03-16	31-03-15	
	Audited	Audited	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	750.98	750.98
(b)	Reserves and surplus	1,365.31	1,022.04
(c)	Money received against share warrants		
	Sub-total - Shareholders' funds	2,116.29	1,773.02
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
(a)	Long-term borrowings	269.29	347.50
(b)	Deferred tax liabilities (net)	-	-
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	-	-
	Sub-total - Non-current liabilities	269.29	347.50
5	Current liabilities		
(a)	Short-term borrowings	480.52	-
(b)	Trade payables	410.65	1,061.26
(c)	Other current liabilities	119.09	128.31
(d)	Short-term provisions	243.01	78.18
	Sub-total - Current liabilities	1,253.26	1,267.77
		1,522.56	1,615.27
	TOTAL - EQUITY AND LIABILITIES	3,638.85	3,388.28
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	1,271.64	1,229.56
(b)	Goodwill on consolidation *		
(c)	Non-current investments	2.05	0.05
(d)	Deferred tax assets (net)	69.58	89.61
(e)	Long-term loans and advances	294.44	316.54
(f)	Other non-current assets	-	-
	Sub-total - Non-current assets	1,637.72	1,635.76
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	438.16	678.16
(c)	Trade receivables	767.20	836.16
(d)	Cash and cash equivalents	38.30	15.55
(e)	Short-term loans and advances	757.25	222.65
(f)	Other current assets	0.21	-
	Sub-total - Current assets	2,001.13	1,752.52
	TOTAL - ASSETS	3,638.85	3,388.28

Place: Ahmedabad

Date: 20th May, 2016

For and on behalf of the Board of
Ishan Dyes & Chemicals Limited


Shrinil P. Patel
Whole Time Director
DIN : 02992519





G. S. MATHUR & CO.
Chartered Accountants

F-3, VIKRAM CHAMBER, INCOME TAX, AHMEDABAD – 380009
M No. +91 99134 34584 E-mail – bhargav.vaghela@gmail.com

Auditor's Report on Annual Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To The Board of Directors of ISHAN DYES & CHEMICALS LIMITED

1. We have audited the financial results of Ishan Dyes & Chemicals Limited ("the company") for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 2 in the annual financial results regarding the figures for the quarter end 31 March 2016 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the end of the third quarter of the financial year. Also the figures up to the end of the third quarter had been only reviewed and not subject to audit. These financial results have been prepared on the basis of annual financial statements and reviewed quarterly financial results up to the end of the third quarter, which are responsibility of the company's management. Our responsibility to express an opinion on these financial results based on our review of financial results for the period ended on 31 March, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India; and our audit of the annual financial statements which have been prepared in accordance with the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





**G. S. MATHUR & CO.
Chartered Accountants**

F-3, VIKRAM CHAMBER, INCOME TAX, AHMEDABAD – 380009
M No. +91 99134 34584 E-mail – bhargav.vaghela@gmail.com

3. In our opinion and to the best of our information and according to the explanations given to us this Statements:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) gives a true and fair view of the net profit and other financial information for the year ended 31 March, 2016.

Date: 20/05/2016
Place: Ahmedabad

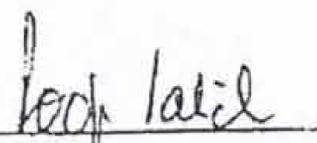


For G.S. Mathur & Co.
Chartered Accountants

Bhargav

CA. Bhargav Vaghela
Partner
M. No: 124619

FORM A

1	Name of the Company	ISHAN DYES & CHEMICALS LIMITED
2	Annual Financial Statements for the year ended	FINANCIAL YEAR ENDED 31 ST MARCH 2016
3	Type of Audit observations	UNQUALIFIED
4	Frequency of observations	NOT APPLICABLE
5	To be signed by:	
	Managing Director	 Piyushbhai Natvarlal Patel
	CFO	 Chintan Prakashbhai Pancholi
	Audit Committee Chairman	 Roopn Amrit Patel
	Auditors of the Company	For G. S. Mathur & Co. Chartered Accountants FRN: 008744N  CA. Bhargav Vaghela Partner Membership No: 124619