



**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**  
**Name of the Company: ISHAN DYES & CHEMICALS LTD.**  
**Quarter ending on: 30<sup>th</sup> September, 2012**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	<b>49 (I)</b>		---
(A) Composition of Board	49 (IA)	Yes	---
(B) Non-Executive Directors' Compensation & Disclosures	49 (IB)	Yes	---
(C) Other provisions as to Board and Committees	49 (IC)	Yes	---
(D) Code of Conduct	49 (ID)	Yes	---
<b>II. Audit Committee</b>	<b>49 (II)</b>		---
Qualified & Independent Audit Committee	49 (IIA)	Yes	---
(A) Meeting of the Audit Committee	49 (IIB)	Yes	---
(B) Powers of Audit Committee	49 (IIC)	Yes	---
(C) Role of Audit Committee	49 (IID)	Yes	---
(D) Review of Information by Audit Committee	49 (IIE)	Yes	---
<b>III. Subsidiary Companies</b>	<b>49 (III)</b>	N A	(*) ---
<b>IV. Disclosures</b>	<b>49 (IV)</b>		---
(A) Basis of Related party transactions	49 (IVA)	Yes	---
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	---
(C) Board Disclosures	49 (IVC)	Yes	---
(D) Proceeds from public issues, rights issues, Preferential issues, etc.	49 (IVD)	Yes	---
(E) Remuneration of Directors	49 (IVE)	Yes	---
(F) Management	49 (IVF)	Yes	---
(G) Shareholders	49 (IV G)	Yes	---
<b>V. CEO / CFO Certification</b>	<b>49 (V)</b>	Yes	---
<b>VI. Report on Corporate Governance</b>	<b>49 (VI)</b>	Yes	--
<b>VII. Compliance</b>	<b>49 (VII)</b>	Yes	---

(\*) There is no Subsidiary Company.

Thanking You.  
Yours faithfully,

**Shrinal Patel**  
**Whole Time Director**  
**For Ishan Dyes & Chemicals Ltd.**