



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

(RS. IN LACS)

[1]	[2]	[3]	[4]
Particulars	Figures for the Quarter Ended Unaudited		Figures for the year ended Audited
	30-Jun-11	30-Jun-10	31-Mar-11
1. Net Sales / Income From Operations	2,194.87	1,307.45	6,124.38
2. Other Income	7.69	10.80	37.45
Total :	2,202.56	1,318.25	6,161.83
3. Total Expenditure :	-	-	-
a)[Increase] / Decrease in Stock in Trade	(143.94)	216.83	96.54
b) Consumption of raw materials	1,611.34	731.48	3,859.21
c) Staff Cost	76.29	53.04	281.93
d) Power & Fuel	148.86	101.42	443.58
e) Other Exp.		89.12	539.00

	165.42		
4. Interest.	41.03	25.57	206.46
5. Depreciation.	48.02	45.77	187.64
6. Profit / Loss Before Tax	255.55	55.02	547.47
7. Provision for taxation	-	-	-
8. Extraordinary Items	1.11	-	45.23
9. Net Profit / Loss [-]	254.45	55.02	502.24
10. Paid Up equity share capital	750.98	750.98	750.98
[Face Value Rs. 10/- Per Share]			
11. Reserves excluding revaluation Reserves	(256.31)	(1,065.47)	(510.76)
12 Basic & diluted EPS for the period (not annualized)	3.39	0.73	6.69
13. Aggregate of Non Promoter Shareholding			
No. of Shares	60,78,830	62,56,630	60,78,830
Percentage of Shareholding	80.95%	83.31%	80.95%
Promoters and Promoter group share holding			
a) Pledged/Encumbered			
Number of Shares		-	-

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Percentage of shares(as a % of the total)	0.00%	0.00%	0.00%
b)Non -Encumbered			
Number of Shares	14,30,970	12,53,170	14,30,970
Percentage of shares(as a % of the total)	100.00%	100.00%	100.00%
Percentage of Promoter group share holding	19.05%	16.69%	19.05%

Notes :-

[1] The above unaudited financial results were taken on record by the Board of Director their meeting held on July 29, 2011

[2] One compliant has been received from investors during the Quarter Ended June 2011 and the same was resolved by the company No complaints were pending at the beginning or at end of the quarter.

[3] The company has only one business segment, therefore segment wise results are not published

**For and on behalf of the
Board**

Place :- Borsad

Date :- 29th July, 2011

**Piyush Patel
Managing Director**