



ISHAN DYES & CHEMICALS LIMITED

Rs. In Lacs

PART I

Statement of Audited Results for the Quarter and Year Ended 31/03/2012

	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/12	31/12/11	31/03/11	31/03/12	31/03/11
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	1,905.00	1,256.44	2,023.50	6,739.61	6,124.38
	(b) Other operating income	12.46	5.80	10.76	41.77	37.45
	Total income from operations (net)	1,917.46	1,262.24	2,034.26	6,781.38	6,161.83
2	Expenses					
	(a) Cost of materials consumed	1,489.20	616.89	1,307.32	4,682.21	3,932.89
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	73.23	139.24	94.50	(168.17)	96.54
	(d) Employee benefits expense	117.29	83.98	83.62	336.76	280.19
	(e) Depreciation and amortisation expense	55.61	48.90	47.28	200.53	187.64
	(f) Other expenses	199.33	207.21	285.25	996.81	910.49
	Total expenses	1,934.65	1,096.22	1,817.97	6,048.13	5,407.74
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(17.19)	166.02	216.29	733.25	754.08
4	Other income	-	-	1.34		
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(17.19)	166.02	217.63	733.25	754.08
6	Finance costs	25.05	28.21	76.56	134.46	206.46
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(42.24)	137.81	141.07	598.79	547.62
8	Exceptional items	(2.51)	6.10	-	9.59	0.15
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(39.73)	131.71	141.07	589.21	547.47
10	Tax expense	109.48	-	-	109.48	
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(149.22)	131.71	141.07	479.72	547.47
12	Extraordinary items	(5.29)	11.15	22.35	7.57	45.23
13	Net Profit/(Loss) for the period (11 - 12)	(143.93)	120.56	118.72	472.15	502.24
14	Paid Up equity share capital [Face Value Rs. 10/- Per Share]	750.98	750.98	750.98	750.98	750.98
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(25.87)	(502.50)
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	-1.99	1.75	1.88	6.39	7.29
	(b) Diluted	-1.99	1.75	1.88	6.39	7.29
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	-1.92	1.61	1.58	6.29	6.69
	(b) Diluted	-1.92	1.61	1.58	6.29	6.69

PART II

A1	PARTICULARS OF SHAREHOLDING					
	Public shareholding					
	- Number of shares	5,703,830	6,078,830	6,078,830	5,703,830	6,078,830
	- Percentage of shareholding	75.95%	80.95%	80.95%	75.95%	80.95%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	(b) Non - encumbered					
	- Number of shares	1,805,970	1,430,970	1,430,970	1,805,970	1,430,970
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	24.05%	19.05%	19.05%	24.05%	19.05%

	Particulars	3 months ended 31/03/12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

Rs. In Lacs

Statement of Assets and Liabilities		As At 31-03-2012 Audited	As At 31-03-2011 Audited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	750.98	750.98
	(b) Reserves and surplus	95.49	-381.14
	Sub-total - Shareholders' funds	846.47	369.84
2	Non-current liabilities		
	(a) Long-term borrowings	412.49	532.31
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	143.00	-
	Sub-total - Non-current liabilities	555.49	532.31
3	Current liabilities		
	(a) Short-term borrowings	278.00	382.18
	(b) Trade payables	800.11	1,184.03
	(c) Other current liabilities	15.21	28.91
	(d) Short-term provisions	28.37	15.67
	Sub-total - Current liabilities	1,121.68	1,610.79
		1,677.17	2,143.10
	TOTAL - EQUITY AND LIABILITIES	2,523.64	2,512.93
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	881.20	806.92
	(b) Non-current investments	5.11	5.11
	(c) Deferred tax assets (net)	33.52	-
	(d) Long-term loans and advances	121.54	54.04
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	1,041.37	866.07
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	620.72	451.43
	(c) Trade receivables	797.85	1,135.13
	(d) Cash and cash equivalents	22.08	50.67
	(e) Short-term loans and advances	41.61	9.64
	(f) Other current assets	-	-
	Sub-total - Current assets	1,482.27	1,646.86
	TOTAL - ASSETS	2,523.64	2,512.93

NOTES :

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May,2012
- As the Company's business activity falls within single segment, therefore disclosure requirements of Accounting Standard - 17, Segment Reporting prescribed by Companies (Accounting Standard) Rules 2006 are not applicable.
- The figures of the last Quarter are balancing figures between the Audited Figures in respect of Full Financial Year and the published year to date figures upto the third Quarter of current financial year.
- The figures of the previous periods (quarter/year) have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board

Place : Borsad

Date : 30/05/2012

Piyush Patel

Managing Director